

FITCH AFFIRMS OCWEN LOAN SERVICING'S SPECIAL SERVICER RATING; WITHDRAWS PRIMARY & MASTER RTGS

Fitch Ratings-Chicago-16 October 2007: Fitch Ratings has affirmed Ocwen Loan Servicing LLC's (Ocwen), commercial mortgage-backed securities (CMBS) special servicer rating at 'CSS2'. The rating is based on Ocwen's experienced and seasoned asset management staff, their continued commitment to technology, and their dedication to employee training.

In addition, Fitch has withdrawn Ocwen's primary and master servicer ratings. Ocwen has informed Fitch that it has chosen to focus its U.S. commercial servicing efforts on special servicing and not the U.S. primary and master servicing business. Furthermore, Ocwen does not currently serve as primary or master servicer for any U.S. CMBS transactions.

As of June 30, 2007, Ocwen's special servicing portfolio was comprised of 23 commercial loans totaling \$432 million, of which \$95 million was CMBS.

Fitch rates commercial mortgage primary, master, and special servicers on a scale of 1 to 5, with 1 being the highest rating. Within each of these rating levels, Fitch further differentiates ratings by plus (+) and minus (-) as well as the flat rating. For more information about Fitch commercial mortgage servicer ratings or rating criteria, refer to the report titled 'U.S. Commercial Mortgage Servicer Rating Criteria' dated Sept. 14, 2007, which is available on Fitch's web site at 'www.fitchratings.com'.

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Fitch's rating definitions and the terms of use of such ratings are available on the agency's public site, 'www.fitchratings.com'. Published ratings, criteria and methodologies are available from this site, at all times. Fitch's code of conduct, confidentiality, conflicts of interest, affiliate firewall, compliance and other relevant policies and procedures are also available from the 'Code of Conduct' section of this site.